Market Review:

Indian benchmark ended with minor gains today, extending their winning run for the fourth consecutive session. The Nifty settled above 25,100 level. Realty, oil & gas and pharma shares advanced while FMCG, media and PSU Bank shares declined. The barometer index, the S&P BSE Sensex jumped 136.63 points or 0.17% to 81,926.75. The Nifty 50 index gained 30.65 points or 0.12% to 25,108.30.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25190. If Nifty closes above that, further upside can be expected towards 25280-25340 mark. On the flip side 25050-24990 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25190 and on a decisive close above expect a rise to 25280-25340 levels.

Bank Nifty

Bank Nifty's next immediate resistance is around 56670 levels on the upside and on a decisive close above expect a rise to 56900-57140. There is an immediate support at 56240-56000 levels.

Stocks With Positive Bias	Stocks With Negative Bias
SYRMA, DOMS, NYKAA	POWERINDIA, AXISBANK, JINDALSTEL

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Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	**25108.30**	**24990**	**25050**	**25130**	**25190**	**25280**
BANKNIFTY F	**56468.60**	**56000**	**56240**	**56460**	**56670**	**56900**
ADANIENT	2542	2480	2511	2564	2595	2648
ADANIPORTS	1400	1386	1393	1404	1411	1422
APOLLOHOSP	7700	7607	7654	7680	7727	7753
ASIANPAINT	4721	4699	4710	4725	4735	4750
AXISBANK	1187	1166	1177	1194	1205	1222
BAJAJ-AUTO	8904	8739	8821	8868	8951	8998
BAJAJFINSV	2033	2012	2022	2039	2050	2067
BAJFINANCE	1017	998	1007	1018	1028	1039
BEL	410	405	408	412	414	418
BHARTIARTL	1929	1879	1904	1925	1950	1971
CIPLA	1513	1498	1506	1514	1521	1530
COALINDIA	385	381	383	386	388	391
DRREDDY	1249	1238	1243	1250	1255	1261
EICHERMOT	6957	6826	6892	6945	7011	7064
ETERNAL	338	329	334	338	342	346
GRASIM	2808	2773	2791	2808	2825	2842
HCLTECH	2872	2845	2859	2870	2883	2895
HDFCBANK	983	962	972	981	991	1000
HDFCLIFE	756	743	749	760	766	776
MAXHEALTH	1131	1104	1117	1129	1142	1154
HINDALCO	768	757	762	771	777	786
HINDUNILVR	2517	2477	2497	2528	2548	2579
ICICIBANK	1376	1355	1365	1374	1385	1394
INDIGO	5664	5573	5619	5656	5702	5739

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1459	1436	1447	1465	1476	1494
ITC	400	398	399	401	402	404
JIOFIN	310	302	306	310	315	319
JSWSTEEL	1157	1143	1150	1161	1168	1180
KOTAKBANK	2127	2103	2115	2134	2146	2165
LT	7470	7439	7454	7480	7495	7521
M&M	3493	3437	3465	3493	3521	3549
MARUTI	16108	15899	16004	16081	16186	16263
NESTLEIND	1177	1164	1170	1181	1188	1199
NTPC	338	334	336	339	341	343
ONGC	245	242	243	246	248	251
POWERGRID	289	284	287	289	292	295
RELIANCE	1385	1366	1375	1386	1395	1406
SBILIFE	1784	1761	1772	1783	1795	1805
SBIN	1735	1724	1729	1738	1743	1752
SHRIRAMFIN	667	658	663	668	672	677
SUNPHARMA	1653	1638	1646	1654	1662	1670
TATACONSUM	1120	1097	1109	1127	1138	1156
TATAMOTORS	698	687	693	703	708	718
TATASTEEL	171	170	170	171	172	173
TCS	2974	2929	2951	2978	3000	3027
TECHM	1439	1418	1428	1437	1448	1456
TITAN	3418	3390	3404	3425	3439	3460
TRENT	4686	4534	4610	4666	4742	4798
ULTRACEMCO	12184	11955	12069	12140	12254	12325
WIPRO	244	241	242	244	245	246

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
IOB	Buy	39.4	43	38	1-2 Days	Open
BHEL	Buy	245	253	241	1-2 Days	Open
KOTAKBANK	Buy	2132	2218	2089	1-2 Days	Open
BLISSGVS	Buy	154.1	162	150	1-2 Days	Open
HDFCBANK	Buy	981	1020	960	1-2 Days	Open
GSPL	Buy	325	335	319	1-2 Days	Open
INDUSTOWER	Buy	356.4	375	345	1-2 Days	Open

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